# MOVEAHEAD TOGETHER LIMITED (LIMITED BY GUARANTEE) REPORT OF THE DIRECTORS

The Directors present their first report and the audited financial statements for the period from 26 June 2019, being the date of incorporation, to 31 March 2020.

### PRINCIPAL ACTIVITY

The Association is an approved charitable institution under section 88 of the Inland Revenue Ordinance. The principal activity of the Association is for the relief of children with special education needs (SEN) and the advancement of Christianity of SEN children and families.

#### **RESULTS AND APPROPRIATIONS**

The financial results of the Association for the period from 26 June 2019, being the date of incorporation, to 31 March 2020 and the state of the Association's affairs at that date are set out in the annexed financial statements.

#### RESERVES

Details of the movements in reserve of the Association are set out in Statement of Changes in Equity.

## **DIRECTORS**

The Directors who held the office during the period and up to the date of this report are as follows:

Ms. NG Yuet Kuen Clarisa	(appointed on 26 June 2019)
Ms. LEUNG Lai Yi	(appointed on 26 June 2019)
Ms. LAM Pik Fong	(appointed on 26 June 2019)
Ms. CHOI So Mui Sonia	(appointed on 26 June 2019)
Mr. YEUNG Fan Wai	(appointed on 26 June 2019)
Mr. WONG Chi Ming	(appointed on 26 June 2019)

In accordance with Article 20(2) of the Association's Articles of Association, all directors appointed by ordinary resolution hold office for an unlimited period of time and therefore no need to resign and remains in office.

## PERMITTED INDEMNITY PROVISION

The Association's Article provides that the Directors may be indemnified out of the Association's assets against any liability incurred by any Executive Committee to a person other than the Association. The permitted indemnity provision is in force during the financial period and at the time of approval of this report.

## MANAGEMENT CONTRACTS

No contracts concerning the management and administration of the whole or any substantial part of the business of the Association were entered into or existed during the period.

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